
SHARE CAPITAL

HK\$

Authorised share capital:

4,000,000,000	Shares	600,000,000
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Shares issued and to be issued, fully paid or credited as fully paid:

1,620,000,000	Shares in issue at the date of this Prospectus	243,000,000
<u>180,000,000</u>	Shares to be issued pursuant to the Global Offering	<u>27,000,000</u>

Total:

<u>1,800,000,000</u>	Shares	<u>270,000,000</u>
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ASSUMPTIONS

The above table assumes that the Global Offering becomes unconditional but does not take into account any Shares which may be allotted and issued or repurchased by the Company pursuant to the general mandate for the allotment and issue or repurchase of Shares granted to the Directors as described below.

RANKING

The Offer Shares will rank pari passu in all respects with all other Shares in issue and to be issued as mentioned in this Prospectus, and in particular, will rank equally for all dividends and other distributions declared, made or paid after the date of this Prospectus.

ISSUING MANDATE

Subject to the fulfilment of the conditions stated in “Structure and conditions of the Global Offering — Conditions of the Global Offering” of this Prospectus, the Directors have been granted a general unconditional mandate to allot, issue and deal with unissued Shares and to make all grant offers, agreements or options which might require such Shares to be allotted and issued or dealt with, subject to the requirement that the aggregate nominal value of the Shares so allotted and issued or agreed conditionally or unconditionally to be allotted and issued, otherwise than pursuant to a rights issue, or scrip dividend scheme or similar arrangement, or a specific authority granted by shareholders, shall not exceed the sum of:

- 20% of the aggregate nominal value of the share capital of the Company in issue immediately following completion of the Global Offering; and
- the aggregate nominal value of the share capital of the Company repurchased by the Company, if any, pursuant to the general mandate to repurchase Shares referred to below.

The allotment and issue of Shares under a rights issue, scrip dividend scheme or similar arrangement, or any adjustment of rights to subscribe for Shares under options and warrants or a specific authority granted by the Shareholders do not generally require the approval of the Shareholders in general meeting. The aggregate nominal value of Shares which the Directors are authorised to allot and issue under this mandate will not be reduced by the allotment and issue of such Shares.

SHARE CAPITAL

The Issuing Mandate will expire:

- at the conclusion of the next annual general meeting of the Company; or
- on the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles or any applicable laws of Hong Kong to be held; or
- when it is varied or revoked by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, see the sub-paragraph headed “Resolutions of the shareholders of the Company” under the paragraph headed “Further information about the Company” in Appendix VI to this Prospectus.

REPURCHASE MANDATE

Subject to the fulfilment of the conditions stated in “Structure and conditions of the Global Offering — Conditions of the Global Offering” in this Prospectus. The Directors have been granted a general unconditional mandate to exercise all the powers of and on behalf of the Company to repurchase Shares with an aggregate nominal value of not exceeding 10% of the aggregate nominal amount of the share capital of the Company in issue immediately following completion of the Global Offering.

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed, and which is recognised by the SFC and the Stock Exchange for this purpose, and which are made in accordance with all applicable laws and requirements of the Listing Rules. A summary of the relevant Listing Rules regarding the repurchase of Shares is set out in the paragraph headed “Repurchase by the Company of its own securities” in Appendix VI to this Prospectus.

The mandate will expire:

- at the conclusion of the next annual general meeting of the Company; or
- on the expiration of the period within which the next annual general meeting of the Company is required to be held by the Articles or any applicable laws of Hong Kong to be held; or
- when it is varied or revoked by an ordinary resolution of the Shareholders in general meeting,

whichever is the earliest.

For further details of this general mandate, see the sub-paragraph headed “Resolutions of the shareholders of the Company” under the paragraph headed “Further information about the Company” in Appendix VI to this Prospectus.