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大昌行集團有限公司
DAH CHONG HONG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 01828)

ANNOUNCEMENT

This announcement is issued to update on the proposed disposal of the property (the "**Disposal**") situated at Flats B, C, D, E & F on Ground Floor including the forecourt of Nos. 152A, 152B, 152C and 152D Prince Edward Road West and Nos. 222G and 222H Fa Yuen Street, Kowloon, Hong Kong (the "**Property**") as mentioned in the announcement of Dah Chong Hong Holdings Limited (the "**Company**") dated 7 April 2010 and the circular dated 8 April 2010.

The board of directors of the Company is pleased to announce that the process involving the disposal of the Property by private treaty has been closed and the highest price obtained under the process was HK\$123,600,000 which was offered by a purchaser who is a third party independent of the Company and its connected persons (the "**Purchaser**"). A provisional agreement for sale and purchase of the Property was entered into between the Company and the Purchaser on 12 April 2010 for a consideration of HK\$123,600,000 (the "**Consideration**"), subject to the approval of the shareholders of the Company at the forthcoming annual general meeting of the Company to be held on 12 May 2010. It is expected that completion of the Disposal, if it is approved, will take place on or before 31 December 2010. Accordingly, based on the book value of the Property and the Consideration, it is estimated that a gain of approximately HK\$122,000,000 will be recorded in the consolidated accounts of the Company and its subsidiaries for the financial year ending 31 December 2010.

By order of the board
Dah Chong Hong Holdings Limited
Tso Mun Wai
Company Secretary

Hong Kong, 12 April 2010

As at the date of this announcement, the directors of the Company are:

Executive directors: Hui Ying Bun (Chairman), Chu Hon Fai, Yip Moon Tong, Mak Kwing Tim, Lau Sei Keung, Tsoi Tai Kwan, Arthur, Glenn Robert Sturrock Smith and Wai King Fai, Francis

Non-executive directors: Kwok Man Leung, Yin Ke and Fei Yiping

Independent non-executive directors: Cheung Kin Piu, Valiant, Hsu Hsung, Adolf and Yeung Yue Man