APPOINTMENT OF EXECUTIVE DIRECTOR
AND
DEPUTY CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of Dah Chong Hong Holdings Limited (the “Company”) announces that Mr. Lai Ni Hium (“Mr. Lai”) has been appointed as executive director and deputy chief executive officer of the Company with effect from 1 June 2016.

Mr. Lai, aged 54, was the executive director, chief financial officer and company secretary of China Resources Beer (Holdings) Company Limited (“CRBH”, a company whose shares are listed on The Stock Exchange of Hong Kong Limited) until 31 May 2016. He will remain as a non-executive director of CRBH. Mr. Lai was previously the executive director, non-executive director, chief financial officer and company secretary of China Resources Microelectronics Limited. Prior to that, he served as the chief financial officer of Eagle Brand Holdings Limited (now known as Nam Cheong Limited), which is a company listed on the Singapore Exchange and before then, he served as the executive director and chief executive officer of Logic International Holdings Limited (now known as China Resources Gas Group Limited). Mr. Lai obtained a Bachelor of Commerce degree from the University of Western Australia and a graduate diploma in Business and Administration from the Curtin University of Technology of Western Australia. He is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of CPA Australia.

Mr. Lai is entitled to receive a monthly salary of HK$400,000 plus discretionary bonus which will be determined by the Remuneration Committee of the Board in respect of all executive directors, with reference to the Board’s corporate goals and objectives and taking into account salaries paid by comparable companies, time commitment, responsibilities, employment conditions and performance of the Company and the individual. For the first anniversary year of employment, Mr. Lai will be paid an amount of HK$9,800,000 which comprises of 12 months base salary and the balance of the aforesaid will be paid as a guaranteed bonus. Such guaranteed bonus will be paid upon completion of the first 12-month employment with the Group.
Mr. Lai will enter into a letter of appointment with the Company and pursuant to the Company’s Articles of Association, Mr. Lai will hold office only until the next following annual general meeting of the Company, or if earlier, the next following extraordinary general meeting of the Company and shall then be eligible for re-election at such meeting. Thereafter, he will be subject to retirement by rotation and re-election in accordance with the Company’s Articles of Association.

Save as disclosed, Mr. Lai does not hold and has not in the last three years held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. Lai has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

As at the date hereof, Mr. Lai is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, in relation to the appointment of Mr. Lai as an executive director and deputy chief executive officer of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Lai on his appointment.

By order of the Board
Dah Chong Hong Holdings Limited
Kam Yiu Sai, Florence
Company Secretary

Hong Kong, 31 May 2016

As at the date of this announcement, the directors of the Company are:

Executive Directors: Yip Moon Tong, Lau Sei Keung and Glenn Robert Sturrock Smith

Non-executive Directors: Zhang Jijing (Chairman), Kwok Man Leung and Fei Yiping

Independent non-executive Directors: Cheung Kin Piu, Valiant, Hsu Hsung, Adolf, Yeung Yue Man, Chan Kay Cheung and Chan Hui Dor Lam, Doreen